

**IDAHO MILLENNIUM FUND SUMMARY**  
**Funding History and Projections**

<b>Fiscal Year</b>	<b>Beginning Market Value</b>	<b>Actual/Projected Receipts</b>	<b>Transfers to Other Funds</b>	<b>Earnings/(Losses) *</b>	<b>Distributions to Income Fund **</b>	<b>Ending Market Value</b>
<b>2000</b>	\$0	\$29,728,524		\$495,788	(\$386,959)	29,837,353
<b>2001</b>	29,837,353	22,773,735		(2,128,126)	(1,729,535)	48,753,427
<b>2002</b>	48,753,427	26,579,451	(19,335,604)	(4,232,796)	(2,438,933)	49,325,545
<b>2003</b>	49,325,545	26,653,835	(70,311,509)	(724,806)	(4,943,065)	0
<b>2004</b>	0	22,874,267		387,538	0	23,261,805
<b>2005</b>	23,261,805	23,830,716		2,168,907	(1,941,119)	47,320,309
<b>2006</b>	47,320,309	24,071,285		4,306,419	(294,870)	75,403,143
<b>2007</b>	75,403,143	24,372,435		6,549,419	(1,414,251)	104,910,746
<b>2008</b>	104,910,746	31,603,466		9,008,033	(2,759,604)	142,762,641
<b>2009</b>	142,762,641	31,857,839		12,036,801	(4,171,452)	182,485,829
<b>2010</b>	182,485,829	32,115,156		15,208,477	(5,733,394)	224,076,068
<b>2011</b>	224,076,068	32,375,460		18,506,600	(7,639,524)	267,318,604
<b>2012</b>	267,318,604	32,638,797		21,934,450	(9,635,573)	312,256,278
<b>2013</b>	312,256,278	32,905,212		25,496,444	(11,711,185)	358,946,749
<b>2014</b>	358,946,749	33,174,753		29,197,197	(13,868,422)	407,450,277
<b>2015</b>	407,450,277	33,447,468		33,041,480	(16,110,065)	457,829,160
<b>2016</b>	457,829,160	33,723,405		37,034,224	(18,439,017)	510,147,772
<b>2017</b>	510,147,772	34,002,615		41,180,524	(20,858,280)	564,472,631
<b>2018</b>	564,472,631	31,510,324		45,439,150	(23,370,957)	618,051,148
<b>2019</b>	618,051,148	31,833,796		49,674,990	(25,980,252)	673,579,682
<b>2020</b>	673,579,682	32,161,128		54,067,359	(28,654,445)	731,153,724
<b>2021</b>	731,153,724	32,492,378		58,630,272	(31,320,168)	790,956,206
<b>2022</b>	790,956,206	32,827,611		63,370,038	(34,084,382)	853,069,473
<b>2023</b>	853,069,473	33,166,889		68,292,758	(36,955,906)	917,573,214
<b>2024</b>	917,573,214	33,510,277		73,404,719	(39,938,706)	984,549,504
<b>2025</b>	984,549,504	33,857,842		78,712,416	(43,036,625)	1,054,083,137
<b>TOTAL</b>		<b>\$790,088,664</b>	<b>(\$89,647,113)</b>	<b>\$741,058,275</b>	<b>(\$387,416,689)</b>	

\* The amount listed for FY 2004 under "Earnings/(Losses)" represents the actual year to date gain (\$1,794) plus projected earnings for the balance of the year calculated at 8.0%. The same 8.0% return rate is used for future years.

\*\* In July the State Treasurer transfers 5% of the Millennium Fund's average monthly fair market value for the first twelve months of the preceding 24 months into the Millennium Income Fund. However, distributions cannot exceed the cash that is in the Millennium Fund (Idaho Code 67-1803). The Millennium Income Fund is used to fund various smoking cessation and health related projects.

**History of Non-program Transfers from the Millennium Fund**

HB 701 (2002 Session) transferred to the General Fund the April 2002 tobacco payment (\$19,335,604) distributed to the State of Idaho pursuant to the tobacco Master Settlement Agreement.

SB 1517 (2002 Session) transferred to the General Fund \$10,000,000 from the FY 2003 scheduled tobacco payments.

SB 1195 (2003 Session) transferred the following: 1) \$798,200 to the Income Fund for remaining portion of appropriation of FY 2003 Millennium Fund projects; 2) \$2,438,700 to the Income Fund for FY 2004 Millennium Fund projects; 3) the entire remaining balance of the Millennium Fund Corpus to the General Fund (\$40,724,294); and 4) \$16,350,315 to the General Fund from the April 2003 tobacco payment. \$2,228,000 of the \$70,311,509 million FY 2003 transfer was directly deposited from the tobacco settlement payment to the General Fund rather than first going into the Millennium Fund.